

GTL Limited

Press Release

For Immediate circulation



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GTL International acquires Strategic Communication Services (SCS), a leading Network Deployment Company in North America

Mumbai, December 4, 2007

GTL International Limited, the wholly owned international subsidiary of GTL Limited, has entered into an agreement to acquire 100% interest in Strategic Communication Services (SCS), a leading Network Deployment company in North America.

SCS, headquartered in Pennsylvania, USA has significant strength in Network Deployment and Infrastructure Management and has relationships with leading service providers in USA. Commenting on the acquisition Mr. Manoj Tirodkar, Chairman and Managing Director, GTL Limited, said, " With the acquisition of SCS, we have got relationships with key service providers and will help us consolidate our presence by allowing us to cross sell our Network Planning and Design and Operations and Maintenance Services ".

The deal will conclude in the next few weeks subject to certain condition precedents and regulatory approvals. SCS expects revenue of approximately US \$ 10 million for FY 2008. SCS offers, Network Deployment Services including Site Acquisition and collocation, Project Management and Telecom Infrastructure Management Services. SCS has over 75 + professionals having experience in the Network Deployment and Management methodologies.

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The acquisition will strengthen the Services of Network Deployment, Infrastructure Management and Project Management Services of GTL. This will also allow access to key market like USA and will allow GTL to offer its comprehensive service offerings to Service providers in USA. The acquisition will also strengthen the relationships with leading telecom technology providers (OEMs) like Nokia Siemens Networks and Ericsson. SCS has long-term relationships with leading service providers in North America like Verizon, Sprint / Nextel, Cricket Communications, Mactec etc.

About GTL Limited

GTL Limited, part of the Global Group, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs). Today GTL executes projects in over 26 countries, has built over 35 cellular networks, installed and commissioned over 24000 cell sites, connecting over 24 million subscribers.

For over two decades, Global Group has been partnering with leading telecom operators and OEMs, offering its expertise in wireless communications. From 2G networks to 3G and 4G, from WiMAX to IPTV, Global Group provides complete life cycle solutions of network services. These services include network planning and design, network deployment, network operations and maintenance, infrastructure management, applications management and professional services.

With FY 08E revenues in excess of US \$ 600m (Rs. 2400 Crores) and over 12,675 employees the Global Group has 5 operating companies, presence in over 26 countries and supports 18 social causes.

BY 2010, the Group plans to engineer and manage 1,00,000 cell sites across 150 networks. These networks will connect more than 100 million subscribers in 50 countries across the world.

For more information on GTL, kindly visit www.gtllimited.com

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